

Samtel and Hanwha announce electronics partnership

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Indian company Samtel Avionics and South Korea's Hanwha Systems (formerly Hanwha Thales) have entered an agreement to collaborate on a range of defence electronics for the Indian armed forces.

Samtel said in a press release on 13 February that its partnership with Hanwha Systems would be focused on areas including optronics, combat management systems, system engineering technologies, and sensors for armaments.

These products will be marketed to meet opportunities in Indian programmes to procure guided missile systems, radars, laser guided bombs, and electro-optical infrared solutions, said Samtel.

The partnership is focused on Hanwha transferring technologies to Samtel in order to produce the systems in India. Hanwha Systems chief executive Chang Si Kweon said the tie-up with Samtel represented an opportunity for the company to expand its footprint in India.

"We would like to contribute to prime minister Narendra Modi's vision of 'Make in India'," he said. "Partnership with Samtel is the first step towards that. We hope that this partnership will help us establish our presence in India."

Hanwha acquired Thales' 50% stake in Hanwha Thales in August 2016 and the company has been known as Hanwha Systems since. The stake was valued at USD250 million.